A STRONG FOUNDATION FOR THE FUTURE



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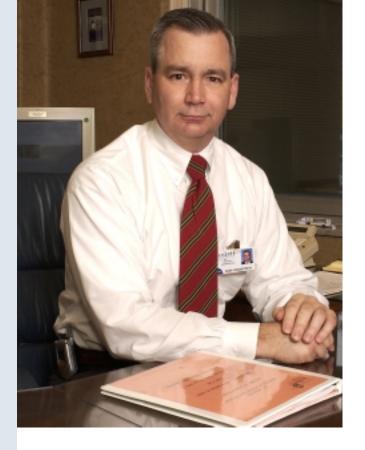
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"Great things are accomplished when each of us collectively works toward our greater goals."

Dear Friends:

I am delighted to have this as one of my first opportunities as the new President of St. Joseph Regional Medical Center to communicate directly with you.

I have met a myriad of individuals, and each one has articulated a similar message, "St. Joseph Regional Medical Center is a great hospital with a bright future." I am honored to serve as President.

St. Joseph's future is built upon the many people like yourself who have willingly and generously given of their time and talents. As a regional medical center, our programs in Obstetrics, Neonatology, Cardiology, and Surgical Services are nationally prominent. Just this week, I met a family from Escanaba, Michigan who had traveled here for care. While the hospital industry has many pressing challenges, the future of St. Joseph is bright because of the dedication of our physicians, employees and community supporters like you.

My sincerest hope for St. Joseph Regional Medical Center is one of continued commitment from our friends. Great things are accomplished when each of us collectively works toward our greater goals. I thank you for all that you have done and will do for our hospital.

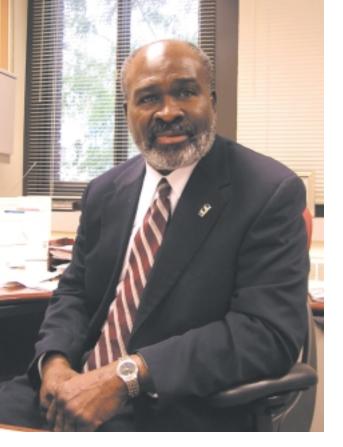
Your good deeds are why we have survived and why we will flourish.

Sincerely,

Ron Groepper

President

St. Joseph Regional Medical Center



"One of the primary goals of the St. Joseph Regional Medical Center Foundation is to ensure that all who need health care are able to receive it."

Dear Friends:

St. Joseph Regional Medical Center is an outstanding hospital that provides quality, accessible, and affordable health care.

Through its vital services, the Medical Center helps our community and its diverse residents grow, prosper and (literally) heal. Our Foundation plays a critical role in securing needed support through fund and friend raising activities and education initiatives.

Throughout its rich history, the Medical Center has remained committed to its central city location. It continues to recruit and retain the best doctors, nurses and skilled staff who provide care that is second to none. Residents from throughout our area, including the central city, are in dire need of good health care and health care education. Unfortunately, some of our residents lack the insurance needed for basic and needed care.

The Foundation is committed to helping St. Joseph provide community-wide health care education and attract doctors and other health care personnel that deliver vital services. Over the next year, we will focus on developing corporate and individual partnerships to increase the resources necessary to support the Medical Center.

Accessible health care is becoming an even greater concern here and nationally. One of the primary goals of the St. Joseph Regional Medical Center Foundation is to ensure that all who need health care are able to receive it. I feel very positive about the Foundation's important work. St. Joseph is a major force in the community. We need your support to continue that momentum.

Sincerely

Earl E. Wheatfall, Ph.D

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Chairnerson

St. Joseph Regional Medical Center Foundation Board



Packed and ready to board a plane to Belize, Gil Boese was all business preparing

for one of his many conservation trips as

President of the Zoological Society.

One day before departure, unusual stomach pain turned into a non-committal diagnosis and a race to St. Joseph for more tests.

"We've always been pretty healthy people," said Lillian Boese, Gil's wife and Vice President of Planning, Marketing and Development for America's Freedom Center.

But that day, it was lucky that Gil

drove to St. Joseph. His appendix was about to burst, and a very accommodating and concerned staff called in surgeon, Dr. Mala Thenappan, who literally saved the day. Gil was in surgery until midnight.

"When Mala came out of surgery, she wore a big smile and embraced me fully, whispering, 'your husband is going to be just fine,'" said Lillian. "I can't emphasize enough what that meant to me."

But the story doesn't end there. Neither Lillian nor Gil could know about an even tougher opponent to come.

After a lifetime outdoors, Lillian noticed a few "funny spots" on her chest and visited her dermatologist, Dr. Sidney Herszenson, a St. Joseph associate. While the spots

turned out to be precancerous, Lillian was alarmed to find that the mole on her leg caused Herszenson to

"Our lives were saved by these people."

pause. A biopsy the next day revealed an alarming diagnosis – malignant melanoma.

Lillian asked Herszenson, "is this going to kill me," and her doctor frankly, but compassionately replied, "I don't know."

"That was the most honest, beautiful thing to say," she said.

Because of her recent experience with St. Joseph, Lillian was able to confront her opponent with full confidence. She requested that Dr. Thenappan be called in for her surgery. Luckily the cancer had not spread to her lymph nodes.

"I've never experienced such good care from admitting on up," Lillian said. "Care at St. Joe's was so much more personal than I expected and I have higher expectations now. We have a very warm spot in our hearts for that facility."

Today, both Gil and Lillian have a clean bill of health and are enjoying their successes in the community as well as their four grown children and five grandchildren.

"We're too young not to be a grandma or grandpa, or not to contribute to the community we live in," she said. "Our lives were saved by these people."

Feeling Like Yourself Again

Through the generosity of individuals, corporations and foundations, St. Joseph Regional Medical Center Foundation raises funds to help close the financial gap created by providing charitable care, so that all who come to the Medical Center will find healing, regardless of their ability to pay.

The Foundation provides support for programs and services that benefit and stengthen patients, families and the community including:

- Medical care, counseling and education on health, nutrition and public aid benefits to low-income pregnant women.
- A non-clinical environment for women undergoing cancer treatment where they can find solace and support.
- Medical care and disease management education for asthma patients.
- Support for families who have experienced the loss of a child.
- Scholarships for employees continuing their education in the field of health care.

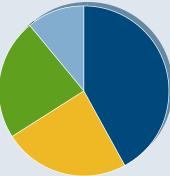
Donors contributed a total of \$867,704 to the St. Joseph Regional Medical Center Foundation in 2003-2004. Contributors to the Foundation make it possible for St. Joseph Regional Medical Center to continue to provide high quality, compassionate health care to our community and beyond – helping you to feel like yourself again.

We thank you.

Types of Gifts

Foundations – 54% Individuals – 24% Corporations – 13% Special Events – 8% Other – 1%





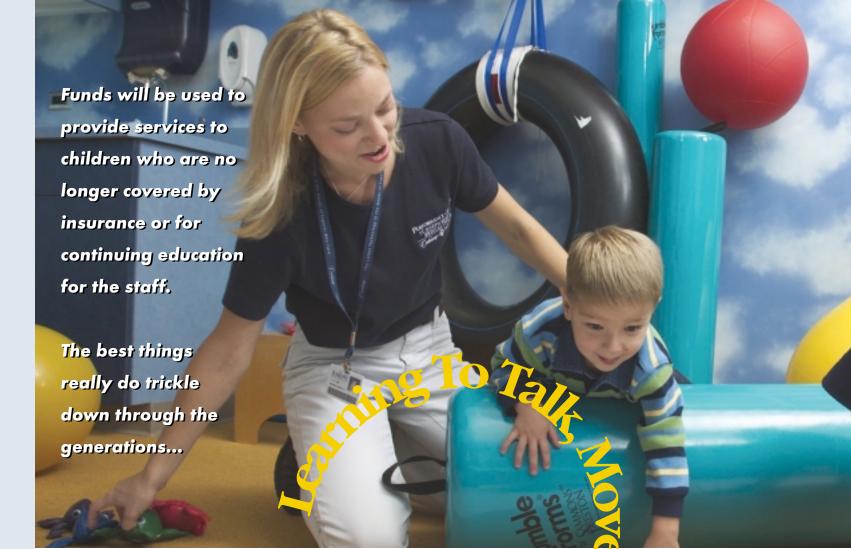
What the Gifts Supported

Women & Families Services – 50% Sherman Center for Cancer Care – 28% Community Outreach Clinics – 12% Other 12%

Our Mission

St. Joseph Regional Medical Center Foundation

- To promote and strengthen the image, role and identity of the Medical Center.
- To generate resources for the Medical Center through focused cultivation and fundraising.
- To be responsible stewards of Foundation assets.



In the Pediatric Rehabilitation Department of Covenant's new

St. Joseph Outpatient Center, children take part in occupational therapy, physical therapy and speech pathology. They literally learn to talk, move and do routine activities, according to Roberta Johnson, Vice President, Ambulatory Services for St. Joseph Regional Medical Center.

Today, just how they learn those things is a whole lot easier thanks to Johnson's family, and the living memory of her father's love for the outpatient center.

"My father loved this place and was here from ground breaking to grand opening," she said. "When dad went to heaven two months after opening, mom and I decided to donate to St. Joe's in his name."

After their donation, others rolled in. Johnson's aunt and uncle decided to get on board as well, donating significant additional funds to pediatric rehab last year.

"My aunt and uncle couldn't have children of their own, so they have a special place in their hearts."

What that meant for Pediatric Rehabilitation was a room full of new toys and objects to help children learn routine developmental tasks like talking, walking, and using their hands for functional activities.

"These children may have learning or cognitive problems, or physical disabilities," said Johnson. "The best way to get children to work is to have toys as part of day-to-day activities."

Kathy Stoecker, Regional Director for Covenant Rehabilitation Services said that the Pediatric Rehabilitation Center was designed by the hospital staff, and built for the kids with clouds on the walls as well as primary colors to make it appealing.

Johnson said that her aunt and uncle, now in their eighties, along with her aunt's brother made a generous donation to the center again this year.

St. Joseph Support

South Tower Opening

The South Tower addition opened at St. Joseph in January and features additions to Women's and Families Services including a new NICU, Women's Outpatient Center, Center for Women's Well-Being, Pediatric Outpatient Services, Family Birth Center, Stepping Stones Development, Women's Boutique, Gift Shop and Chapel.



Concerts in the Park 7th Season

St. Joseph once again hosted six free concerts in Gengler Park just across from the Medical Center. The concerts are designed to develop and strenathen the surrounding community as well as to provide a gathering place for community members. Concerts in the Park was supported by grants from the Silverman Family Foundation and Wauwatosa Savings Bank.









125th Anniversary

In 2004, St. Joseph Regional Medical Center celebrated its 125th anniversary - "Changing Lives for 125 Years." St. Joseph traces its roots to 1879, when three Franciscan Sisters set forth on a mission to provide nursing care to the Milwaukee community. Today, the Center serves thousands of patients throughout Wisconsin and across the nation.

For Sonia Moore, a routine ultrasound at St. Joseph Regional Medical Center turned into anything but. A complication with her cervix meant constant monitoring and hospital bed rest.

Just one week later, at 26-weeks gestation, Sonia went into labor. Her worries were intensified by the fact that she had experienced premature childbirth 14 years earlier. The neonatalogist reassured the Moores that with today's advances in medicine. pre-mature babies have a ninety percent chance of survival.

Nonetheless, baby Matthew decided that getting out into the world was a rapid priority. Delivered by natural childbirth at onepound, eleven-ounces, Matthew Michael Moore (nickname, 3M) was rushed to a special station in the delivery room that awaited his arrival. Seconds later he coughed and Sonia's husband, Craig, overheard the doctor say, "Oh, this is a good one."

It was that moment when Craig took his first real breath in some time.

"I was worried," he said. "But that statement set me back on my heels. Maybe this is going to work." Suddenly, all the worries he had been harboring were gone. Craig was taken aback by the

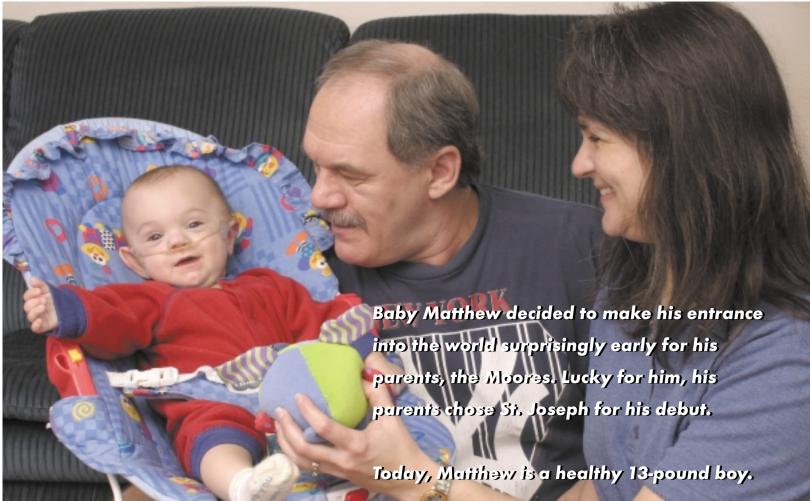
confidence of confidence the doctors displayed. Tiny Matthew was placed in an incubator with a breathing tube for his undeveloped lungs. He stayed in the Neonatal Intensive Care Unit for three months, arriving home on his actual due date at just six pounds.

During his stay at St. Joseph, Sonia and Craig were able to visit 24-hours-a-day, seven-days-a-week. The whole experience - the equipment, monitors, and tubes - was a little daunting for the Moores.

"Going home with Sonia after he was born, and leaving him was very strange to me," said Craig. "They (St. Joe's staff) calmed us with the confidence they had in themselves. I felt totally confident - like we had the best babysitters in the world."

Today, Mathew is a healthy 13-pound, nine-month-old, who is growing and delighting his parents daily. He is still on oxygen for his growing lungs, and has regular check-ups with the doctors at St. Joseph.







3rd Annual "Born To Be Wild!" Poker Run and Picnic

Riders traveled over 100 miles through the Kettle Moraine in September to support the St. Joseph Neonatal Intensive Care Unit. Despite a rainy day, riders enjoyed great fun followed by a post-ride picnic at Ridge Run County Park in West Bend and music by The Tom Wilson Band.



2003 Covenant Cares Campaign

The annual Covenant Cares
Campaign gives employees the
opportunity to contribute to
United Way agencies and
programs within the Covenant
system. This year, 380 employees
contributed more than \$79,000
benefiting the Sherman Center for
Cancer Care, NICU, Women's
Outpatient Center, the Asthma
Awareness Clinic and others.



18th Annual Golf Benefit

This year's Golf Benefit at North Shore Country Club in Mequon raised more than \$51,000. Proceeds benefited the Joseph F. Wepfer MD Medical Education Fund, making scholarships available to Medical Center employees for further education in health care.





"I'm completely pain-free, and I feel like the same man I was before this happened. I've been very fortunate."

Carl Nyenhuis, a 74-year old former mechanic, woke up in the middle of the night with pain in his chest last April. "I took aspirin and went back to bed," said the Oostburg resident, "but then the pain got worse and went up into my chin."

A call to 911 and an ambulance ride later, Nyenhuis was in a hospital in nearby Sheboygan, being treated by Louie Coulis, M.D., the hospital's medical director of cardiac service.

It was clear Mr. Nyenhuis had a heart attack and needed an angioplasty and stents," says Dr. Coulis, referring to a procedure that opens blocked arteries with a balloon and small metal tubes, stents. "But the hospital here doesn't have the resources to do the procedure."

Fortunately, Dr. Coulis maintains a partnership with St. Joseph Regional Medical Center and Thomas Shimshak, M.D., an interventional cardiologist. After Nyenhuis was stabilized, he was brought to St. Joseph, where Dr. Shimshak was already waiting. His angioplasty was a success and Nyenhuis was discharged three days later.

The St. Joseph Heart Care Program provides a full spectrum of cardiology and cardiovascular surgery services designed to help heart patients return to a normal lifestyle. Dr. Coulis's partnership with St. Joseph and Dr. Shimshak made it simple and efficient for Nyenhuis to have access to that high-level care.

"For patients to fully recover, they need comprehensive care, not just treatment of an acute episode," Dr. Shimshak says. "We take a very aggressive approach to rehabilitation, with structured exercise programs and disease management

Today, Nyenhuis has received a few more stent procedures, and is continuing with cardiac rehabilitation, working out on a treadmill, stairs and stationary bicycle. Just as important, he says he's gotten close to the other patients in the program, as well as the nurses and therapists, who have all offered care and support.

"I'm completely pain-free, and I feel like the same man I was before this happened," he says. "I've been very fortunate."

Donor List

St. Joseph Regional Medical Center Foundation would like to thank the following donors for their generous support of quality patient care, community-based services, and education. Your investment in the mission of St. Joseph Regional Medical Center is greatly appreciated.

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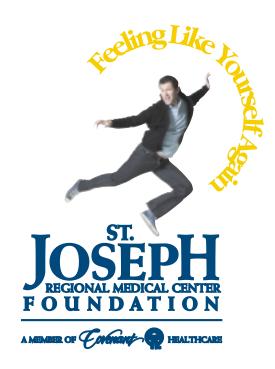
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